

# These are the Houston-area lenders that have approved the most PPP loans

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Houston-area businesses are scrambling to submit applications for the new Paycheck Protection Program, the \$349 billion loan program backed by the [U.S. Small Business Administration](#). And lenders have been busy trying to keep up with the demand.

The program is offering borrowers a two-year loan with 1 percent interest. Borrowers have no payments for six months. There is also no collateral required and no personal guarantee. [If used correctly, the loan can be 100 percent forgiven](#), according to the SBA.

The application process opened April 3, and the program has been extremely popular. Among all 376 lenders offering PPP loans locally, they approved 8,319 loans totaling more than \$2.97 billion to Houston-area businesses from April 6-9, according to SBA data provided to the Houston Business Journal. The top 25 lenders alone accounted for more than half of that, with 5,393 loans totaling more than \$1.93 billion.

"Houston-area SBA lenders have achieved \$3 billion in loan approvals in just four days. That is three times the amount in an average year," said [Tim Jeffcoat](#), Houston District Office director for the SBA. "That comes to \$745 million and 2,000 loans per day."

While lenders are tapping into the same SBA program, each has its own limitations on who can apply and when. Most local banks are prioritizing or only serving existing customers for the PPP loans, so the best route for businesses seems to be through their current bank.

Here's a look at how the top PPP lenders in the Houston area are handling the process:

- **Frost Bank** is currently only taking applicants that have established business bank accounts.
- **First Financial Bank NA** is accepting applications from all small businesses. An applicant does not have to have an existing First Financial Bank account.
- **Third Coast Bank** is only accepting applications for small businesses in the state of Texas. Non-customers requesting less than \$100,000 will not be considered.
- **BBVA USA** is currently accepting applications from all small businesses.
- **Wallis Bank** is only accepting applications for small businesses located in Texas, Southern California and the Atlanta metro area.
- **Woodforest National Bank** is currently accepting applications from all small businesses.
- **Texas Gulf Bank NA** is currently accepting applications from all small businesses, but existing Texas Gulf Bank customers will have first priority.
- **JPMorgan Chase Bank** is accepting applications from JPMorgan Chase customers.
- **First State Bank** does not currently have any restrictions for small business applicants listed on its website.

Below is a list of the top 25 lenders with the most local PPP loans approved from April 6-9. For information on other specific lenders, please refer to lender websites.

## TOP 25 HOUSTON-AREA PPP LENDERS

### RANKED BY NUMBER OF PPP LOANS

Lender Name	PPP Amount	PPP Count	PPP Loan Avg.
Frost Bank	\$463,112,391	863	\$536,631
First Financial Bank NA	\$170,899,559	820	\$208,414
Third Coast Bank SSB	\$155,120,855	359	\$432,092
Texas First Bank	\$72,257,753	272	\$265,654

Lender Name	PPP Amount	PPP Count	PPP Loan Avg.
BBVA USA	\$119,669,644	239	\$500,710
Wallis Bank	\$76,160,904	234	\$325,474
Woodforest National Bank	\$95,589,600	232	\$412,024
Texas Gulf Bank NA	\$46,611,800	221	\$210,913
JPMorgan Chase Bank NA	\$182,201,094	177	\$1,029,385
First State Bank	\$21,107,453	169	\$124,896
Commercial Bank of Texas NA	\$19,251,272	164	\$117,386
Amarillo National Bank	\$24,522,745	160	\$153,267
Citizens State Bank	\$24,705,325	157	\$157,359
Cadence Bank NA	\$122,194,941	145	\$842,724
NewFirst National Bank	\$29,444,468	134	\$219,735
CommunityBank of Texas NA	\$54,295,067	132	\$411,326
BOKF NA	\$80,173,400	122	\$657,159
First National Bank Texas	\$9,541,900	122	\$78,212
Austin County State Bank	\$11,294,675	120	\$94,122
Spirit of Texas Bank SSB	\$34,159,523	108	\$316,292
Allegiance Bank	\$27,251,714	106	\$257,092
The Brenham National Bank	\$10,260,150	96	\$106,877
Origin Bank	\$52,276,663	88	\$594,053
Capital Bank	\$15,063,217	77	\$195,626
East West Bank	\$17,445,272	76	\$229,543

Source: Small Business Administration